



Cumberland Falls Highway Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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6926 Cumberland Falls Highway	cfhwd@yahoo.com	
CITY	STATE	ZIP CODE
Corbin	KY	40701
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,642,704.00	\$0.00	\$1,842,506.00
Operation and Maintenance	\$1,442,287.00	\$0.00	\$1,376,216.00
Depreciation Expense	\$241,200.00	\$0.00	\$241,912.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$3,105.00	\$0.00	\$28,792.00
Net Utility Operating Expenses	\$1,686,592.00	\$0.00	\$1,646,920.00
TOTALS	\$(43,888.00)	\$0.00	\$195,586.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$1,688.00	\$0.00	\$2,272.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$1,688.00	\$0.00	\$2,272.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$96,040.00	\$0.00	\$99,495.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$40,000.00	\$0.00	\$0.00
Principal Loan Payments	\$95,058.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$231,098.00</b>	<b>\$0.00</b>	<b>\$99,495.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(273,298.00)	\$0.00	\$98,363.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$32,599.00	\$0.00	\$172,698.00
Add in Depreciation /	\$241,200.00	\$0.00	\$241,912.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$501.00</b>	<b>\$0.00</b>	<b>\$512,973.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**